

# VEGA DAILY

Vitamins to VEGA!

29th. July. 2024

## VITAMIN

01

Last week, the vitamin market continued to be hot, with active purchases and sales. The price of D3 reached a new high in recent years. After the manufacturer signed the order at a high price and limited quantity, it stopped reporting, resulting in a rapid increase in the market transaction price; VE factories continued to raise prices, and the transaction was strong; K3 delivery was tight, the factory still stopped reporting, and customers actively purchased; B1, B6, niacin, niacinamide, VA and other varieties of factories raised prices or stopped reporting, and as the market consumed low-priced inventory, the transaction price rose slowly; for calcium pantothenate, mainstream factories had tight delivery, small factories had sufficient supply, and the market operated smoothly.

## AMINO ACID

02

Last week, the overall trend of small-variety amino acids was relatively stable. The supply of tryptophan was tight and the market transaction was average. It is expected that the market will be stable and strong in the later period. The market price of valine was around USD1.77/KG, the market transaction slowed down, and the end users replenished the stock in small quantities. The price of isoleucine hovered at the bottom, but the price of soybean meal remained low. It is expected that the isoleucine market will be bit weak in the short term.

## API

03

The APIs market remained stable as a whole last week, with prices of many varieties fluctuating at the bottom. The overall market demand was general, and purchases were still dominated by just-in-time needs. The prices of some products were raised due to supply and raw material impacts. Doxycycline, neomycin sulfate, and lincomycin hydrochloride remained strong after the price increase in the second quarter; the prices of florfenicol and oxytetracycline were basically stable; the price of tilmicosin phosphate was raised by the factory due to the impact of raw material intermediates, and the market has paid more attention recently.

## FOOD ADDITIVE

04

Last week, the prices of sucralose/acesulfame potassium/aspartame, these sweetener products, were stable; For creatine monohydrate, some manufacturers scheduled lead time until mid-August. The prices of creatine monohydrate are expected slightly declining; The prices of preservative products such as sodium benzoate/benzoic acid/potassium sorbate/sorbic acid remained stable; the thickener product xanthan gum was affected by market conditions and the current market transactions were stable. The subsequent prices are still bullish, and delivery is expected to be in mid-August.

## Minerals

05

Last week, a slight increase in raw materials led to a slight increase in phosphate products, but the market's rigid demand for raw materials continued to replenish stocks at the operating rhythm, so in the short term, it is predicted that phosphate factory quotations will remain stable and tend to strengthen.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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